GENERAL ANNOUNCEMENT::VOLUNTARY LIQUIDATION OF WHOLLY-OWNED SUBSIDIARY

Issuer & Securities

Issuer/Manager

SUNRIGHT LIMITED

Securities

SUNRIGHT LTD - SG1B17008288 - S71

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date &Time of Broadcast

05-Feb-2025 18:53:56

Status

New

Announcement Sub Title

VOLUNTARY LIQUIDATION OF WHOLLY-OWNED SUBSIDIARY

Announcement Reference

SG250205OTHR5QQ0

Submitted By (Co./ Ind. Name)

Christina Foong

Designation

Company Secretarial Executive

Effective Date and Time of the event

05/02/2025 18:53:00

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

Sunright Annt Voluntary Liquidation of Wholly-owned Subsi 20250205.pdf

Total size = 101K MB



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ANNOUNCEMENT

VOLUNTARY LIQUIDATION OF WHOLLY-OWNED SUBSIDIARY

KEST SYSTEMS AND SERVICE LTD.

The Board of Directors of Sunright Limited (the "Company") wishes to announce that KEST Systems and Service Ltd. ("KEST"), the Company's wholly-owned subsidiary incorporated in the Republic of China, was dissolved on 5 February 2025. KEST will be placed under members' voluntary liquidation and Ms Chung Yun Tsen has been appointed as the liquidator for the voluntary liquidation.

The liquidation of KEST is part of the Group's strategic initiative to streamline its product offerings and enhance overall operational effectiveness.

The voluntary liquidation of KEST is not expected to have any material impact on the net tangible assets or earnings per share of the Group for financial year ending 31 July 2025.

By Order of the Board

Adeline Lim Kim Swan
Company Secretary
5 February 2025